



2011 Committee on Resolutions Report

The following resolutions are being recommended for consideration by the messengers to the 174th annual meeting of the Kentucky Baptist Convention, meeting at Florence Baptist Church at Mt. Zion, Florence, Nov. 15, 2011, by the Committee on Resolutions.

A Resolution of Appreciation

WHEREAS, the 174th annual meeting of the Kentucky Baptist Convention has been held at Florence Baptist Church at Mt. Zion in Florence, Nov. 15, 2011, and

WHEREAS, the Kentucky Baptist Convention messengers and guests from across the state have enjoyed the hospitality of the city of Florence, the Florence Baptist Church at Mt. Zion, and the Northern Kentucky Baptist Association;

THEREFORE BE IT RESOLVED that we express our gratitude to Pastor Tim Alexander, the staff and members of the Florence Baptist Church at Mt. Zion, and to the churches of the Northern Kentucky Baptist Association for their kindness and support of this annual meeting; and

BE IT FURTHER RESOLVED that we express our heartfelt gratitude to our convention officers: President Floyd Paris, First Vice President Dan Summerlin, Second Vice President Greg Nimmo, Recording Secretary Wilma Simmons and Assistant Secretary Pat Reaves, and to parliamentarian Adam Greenway; and

BE IT FURTHER RESOLVED that we express our appreciation to Dr. Paul Chitwood, his staff, and the Committee on the Annual Meeting for the planning and preparation to make this annual meeting a success; and

BE IT FURTHER RESOLVED that we express our appreciation to the mayor of Florence for the hospitality of the city; and

BE IT FINALLY RESOLVED that we commend all of those who contributed to make this annual meeting a success.

The following resolution was submitted by Dr. Joseph L. Owens, pastor of Shiloh Baptist Church, Lexington, and approved with the full support of the Committee on Resolutions.

A Resolution on Payday Lending

Whereas the Bible has spoken clearly about loaning money at interest (Exodus 22:25-28; Leviticus 25:35-37; Deuteronomy 23:19; Psalm 15:5)

Whereas the Christian faith has historically opposed and deemed usurious loans at exorbitant rates of interest, especially to those who are poor

Whereas certain lending products exist in Kentucky that impose usurious rates of interest including what are commonly known as payday loans

Whereas these products are predatory in nature, designed to entrap households in debt through a combination of high fees and short repayment periods resulting in interest rates as high as 391% APR (annual percentage rate)

Whereas a typical Kentucky payday borrower is indebted for 160 days a year, and pays \$529 in fees alone for \$317 of credit

Whereas these lenders primarily serve people who are poor or in financial distress and often perpetuate and increase their financial distress rather than offer an avenue out of financial distress or foundation for fiscal stewardship

Whereas we recognize the sinful and fallen nature of human beings and the just role of government to protect people from predatory activity (Romans 13:3)

Whereas many states, including Kentucky, historically had usury provisions and a small loan cap of 36% APR that limited lending abuse

Whereas seventeen states and the District of Columbia protect their borders from predatory lending by enforcing two-digit interest rate caps and federal law establishes a maximum rate of 36% APR for small loans to military personnel

Be it resolved that the Kentucky Baptist Convention encourages state and local units of government to restrain exorbitant interest by establishing a cap of thirty-six (36) percent for all small loans and any other protections necessary to protect individuals from lending abuse.

A Resolution Commending Dr. W.F. “Bud” Underwood

WHEREAS, Oneida Baptist Institute is a Kentucky Baptist boarding and day school for students, in grades 6-12 with the mission of providing a structured living, learning and working environment in which each student is challenged to grow mentally, physically, socially and spiritually; and

WHEREAS, Dr. W.F. “Bud” Underwood has announced plans to retire as president of Oneida Baptist Institute on March 31, 2012; and

WHEREAS, Oneida Baptist Institute has been a part of the life of Dr. Underwood and his wife, Kay, since 1961 when they arrived on the campus as high-school juniors; and

WHEREAS, Dr. Underwood has served faithfully on the Oneida staff for 28 years, including 18 as president beginning in 1994 following the death of his friend and mentor, Dr. Barkley Moore; and

WHEREAS, Dr. Underwood’s service at Oneida has been marked by faithfulness to his Lord, humility and a dedication to the vision and work of Kentucky Baptists and Oneida Baptist Institute; and

WHEREAS, Dr. Underwood’s tenure saw the school’s endowment grow from \$1.5 million to \$28 million in testimony of his fiscal management and his faithful handling of the school’s affairs; and

WHEREAS, Dr. Underwood’s tenure has seen marked improvements in Oneida’s facilities, including its staff housing, and a remarkable reduction in the turnover rate of students, faculty and staff; and

WHEREAS, Dr. Underwood has seen the work of Oneida as a ministry that welcomes students regardless of income and as a mission field that welcomes students regardless of their knowledge or faith in Jesus Christ at the time they arrive; and

WHEREAS, Dr. Underwood and his family have worked many long hours in service to the Lord and the students; and

WHEREAS, Dr. Underwood will leave a legacy of faithfulness that will be long reflected in the lives of the many students who have passed through the doors of Oneida Baptist Institute;

THEREFORE BE IT RESOLVED that the messengers of the 174th annual meeting of the Kentucky Baptist Convention being held in Florence, Nov. 15, 2011, commend and express great gratitude to Dr. Underwood for his excellent service to Kentucky Baptists, along with best wishes and continuing prayers for him and Kay as they continue their ongoing service to our Lord Jesus Christ.